

MEMORANDUM OF OIL AND GAS LEASE AGREEMENT

THIS MEMORANDUM OF OIL AND GAS LEASE AGREEMENT, dated this 17th day of April, 2009, by and between John W. Guthrie, Power of Attorney for Edis H. Allison, of 5 Fieldcrest Avenue, Wheeling, West Virginia 26003 hereinafter referred to as "Lessor" (whether one or more), and Trans Energy, Inc., whose address is P.O. Box 393, St. Marys, West Virginia 26170 hereinafter referred to as "Lessee".

WITNESSETH:

For and in consideration of One Dollar (\$1.00) and other good and valuable consideration paid by Lessee to Lessor and in further consideration of the covenants and conditions more particularly set forth in a certain lease between Lessor and Lessee dated April 17, 2009 (hereinafter referred to as the "Lease"), Lessor does demise and let unto Lessee the following described premises:

District of Cameron, County of Marshall, State of WEST VIRGINIA,

MAP 6, PARCEL 11, 9.76 ACRES, MORE OR LESS,
MAP 6, PARCEL 11.1, 94.573 ACRES, MORE OR LESS,
MAP 6, PARCEL 11.2, 32.599 ACRES, MORE OR LESS,
MAP 6, PARCEL 11.3, 4.35 ACRES, MORE OR LESS,
MAP 6, PARCEL 11.4, 6.03 ACRES, MORE OR LESS,
MAP 6, PARCEL 11.5, 1.812 ACRES, MORE OR LESS,
MAP 6, PARCEL 11.6, 5 ACRES, MORE OR LESS.

Containing 155 acres, more or less, and located in Cameron District, Marshall County, State of West Virginia, (hereinafter referred to as the "Premises") for the purpose of exploring for by geophysical, seismic, and other methods, drilling, operating for, producing and removing oil and gas and all the constituents thereof.

Title to the Premises was conveyed to Lessor by deed recorded in Volume/Book 424, Page 616 in the Marshall County Records.

1. To have and to hold the Premises for a term commencing April 17, 2009 and terminating thirty (30) months thereafter in the event that Lessee does not drill one Marcellus well, and if such well is drilled for so much longer thereafter as oil or gas or their constituents are produced or are capable of being commercially produced.
2. Under the terms of the aforementioned Lease the lease covers all formations and strata from the bottom of the Tully Limestone formation to the bottom of the Onondaga Limestone formation ("Target Formation"). Lessee shall have the right to drill through the formations situated above the Tully Limestone Formation. Lessee shall have the right of first refusal to lease all formations above the Tully Limestone and below the Onondaga Limestone. Upon Lessee commencing drilling operations to the Targeted Formation and its subsequent completion, this has the effect of holding all other formations, if they are unleased, on the subject lease for a period of one year for the benefit of Lessee to drill additional wells either above or below the Target Formation subject to the terms and conditions of the lease.

IN WITNESS WHEREOF, the parties to this agreement have hereunto set their hands and seals this day and year first above written.

Lessor Signatures:

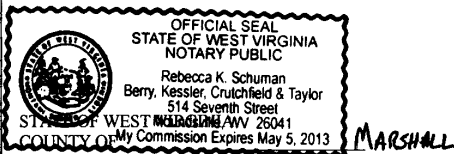
Lessee Signature:

John W. Guthrie P.O.A. Edis H. Allison
John W. Guthrie, Power of Attorney for Edis H. Allison

Mark D. Woodburn
Mark D. Woodburn
Land Department Manager

STATE OF WEST VIRGINIA
COUNTY OF MARSHALL

TO-WIT: The foregoing instrument was acknowledged before me this 22nd day of April, 2009, by John W. Guthrie, Power of Attorney for Edis H. Allison.



May 5 2013
My commission expires
Rebecca K. Schuman
Notary Public

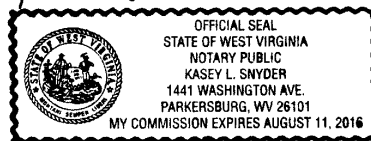
TO-WIT: The foregoing instrument was acknowledged before me this 22 day of April, 2009, by Mark D. Woodburn, Land Department Manager of Trans Energy, Inc., a Nevada corporation, on behalf of the corporation.

This document was prepared
by and is to be returned to:



JAN PEST
MARSHALL County 10:35:47 AM
Instrument No 1268151
Date Recorded 05/01/2009
Document Type O&G
Book-Page 680-121
Recording Fee \$5.00
Additional \$6.00

August 11, 2010
My Commission expires
Kasey L. Snyder
Notary Public



STATE OF WEST VIRGINIA, MARSHALL COUNTY, SCT.:

I, JAN PEST, Clerk of the County Commission of said County, do hereby certify that the annexed writing, bearing date on the 17th day of April, 2009, was presented for and by me, admitted to record in my office upon the above certificate as to the parties therein named this 1st day of May, 2009 at 10:35 o'clock A.M.

TESTE: *Jan Pest* Clerk.